

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval**Date of Adoption of the General Fund Budget: 06/26/2023**

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Louis Pepe

(610)282-1030

Extn :5201

Contact Person

Telephone

Extension

pepel@sbsd.org

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Southern Lehigh SD	COUNTY : Lehigh	AUN : 121395703
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes ☐

No ☒

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$73751929
Ending Unassigned Fund Balance	\$4200000
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.69%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2023

CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Southern Lehigh SD	County : Lehigh	AUN Number : 121395703
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
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DUE DATE: **IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The Budgetary Reserve represents funds set aside for unpredictable changes in the costs of goods and services, as well as the occurrence of events that are unanticipated or unknown during budget development.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The Estimated Ending Unassigned Fund Balance reserve represents funds set aside for unpredictable changes in the costs of goods and services, as well as the occurrence of events that are unanticipated or unknown during budget development.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	The Assigned Fund Balance represents funds set aside for unpredictable changes in the costs of goods and services, as well as the occurrence of events that are unanticipated or unknown during budget development.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	12,848,936
0850 Unassigned Fund Balance	4,200,000
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$17,048,936</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	57,678,379
7000 Revenue from State Sources	15,337,450
8000 Revenue from Federal Sources	337,051
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$73,352,880</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$90,401,816</u>

LEA : 121395703 Southern Lehigh SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	48,600,204
6112 Interim Real Estate Taxes	284,441
6113 Public Utility Realty Taxes	48,000
6140 Current Act 511 Taxes - Flat Rate Assessments	55,000
6150 Current Act 511 Taxes - Proportional Assessments	7,073,822
6400 Delinquencies on Taxes Levied / Assessed by the LEA	721,000
6500 Earnings on Investments	375,000
6700 Revenues from LEA Activities	91,500
6800 Revenues from Intermediary Sources / Pass-Through Funds	293,412
6910 Rentals	6,000
6920 Contributions and Donations from Private Sources	90,000
6940 Tuition from Patrons	20,000
6990 Refunds and Other Miscellaneous Revenue	20,000
REVENUE FROM LOCAL SOURCES	\$57,678,379
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	5,961,463
7160 Tuition for Orphans Subsidy	25,000
7240 Driver Education - Student	9,800
7271 Special Education funds for School-Aged Pupils	1,380,318
7311 Pupil Transportation Subsidy	1,413,708
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	599,003
7330 Health Services (Medical, Dental, Nurse, Act 25)	60,984
7340 State Property Tax Reduction Allocation	836,096
7505 Ready to Learn Block Grant	147,449
7820 State Share of Retirement Contributions	4,903,629
REVENUE FROM STATE SOURCES	\$15,337,450
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	243,774
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	17,283
8516 Title III - Language Instruction for English Learners and Immigrant Students	1,106
8517 Title IV - 21st Century Schools	12,817

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8810 School-Based Access Medicaid Reimbursement Program (SBAP)	62,071
Reimbursements (Access)	
REVENUE FROM FEDERAL SOURCES	\$337,051
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	73,352,880

Act 1 Index (current): 4.1%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$48,600,204	
Amount of Tax Relief for Homestead Exclusions	<u>\$836,096</u>	
Total Approx. Tax Revenue:	\$49,436,300	
Approx. Tax Levy for Tax Rate Calculation:	\$50,276,792	
	Lehigh	Total
<hr/>		
2022-23 Data		
a. Assessed Value	\$2,875,848,500	\$2,875,848,500
b. Real Estate Mills	17.2595	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$2,889,276,493	\$2,889,276,493
d. Assessed Value	\$2,912,992,400	\$2,912,992,400
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2022-23 Calculations		
f. 2022-23 Tax Levy	\$49,635,707	\$49,635,707
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2022-23 Tax Levy	\$49,635,707	\$49,635,707
(f Total * g)		
i. Base Mills Subject to Index	17.2595	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	98.30000%	98.30000%
k. Tax Levy Needed	\$50,276,792	\$50,276,792
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	17.2595	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$50,276,792	\$50,276,792
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$49,440,696
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$48,600,204
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.1%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$48,600,204	
Amount of Tax Relief for Homestead Exclusions	<u>\$836,096</u>	
Total Approx. Tax Revenue:	\$49,436,300	
Approx. Tax Levy for Tax Rate Calculation:	\$50,276,792	
	Lehigh	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	17.9671	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$52,338,026	\$52,338,026
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$7,989.00	
Number of Homestead/Farmstead Properties	6064	6064
Median Assessed Value of Homestead Properties		\$258,200

Act 1 Index (current): 4.1%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$48,600,204
Amount of Tax Relief for Homestead Exclusions	<u>\$836,096</u>
Total Approx. Tax Revenue:	\$49,436,300
Approx. Tax Levy for Tax Rate Calculation:	\$50,276,792
	Lehigh
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$836,096	Lowering RE Tax Rate	\$0	\$836,096
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$836,096

2023-2024 Final General Fund Budget				Local Education Agency Tax Data			
LEA : 121395703 Southern Lehigh SD				REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511)			
Printed 5/15/2023 11:44:12 AM				Page - 1 of 1			
CODE							
6111 <u>Current Real Estate Taxes</u>							
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Lehigh	2,912,992,400	17.2595	50,276,792			98.30000%	
Totals:	2,912,992,400		50,276,792	-	836,096 =	49,440,696 X	98.30000% = 48,600,204
				<u>Rate</u>	<u>Estimated Revenue</u>		
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00	0		
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	55,000	55,000
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments						55,000	55,000
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	6,200,000	6,200,000
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	873,822	873,822
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments						7,073,822	7,073,822
Total Act 511, Current Taxes							7,128,822
Act 511 Tax Limit -->				2,889,276,493 X	12	34,671,318	
				Market Value	Mills	(511 Limit)	

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u> Lehigh <u>Current Act 511 Taxes – Flat Rate Assessments</u>	17.2595	17.2595	0.00%	Yes	4.1%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	4.1%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.1%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	32,327,077
1200 Special Programs - Elementary / Secondary	8,548,226
1300 Vocational Education	1,617,321
1400 Other Instructional Programs - Elementary / Secondary	349,582
1700 Higher Education Programs for Secondary Students	284,477
Total Instruction	\$43,126,683
2000 Support Services	
2100 Support Services - Students	2,273,900
2200 Support Services - Instructional Staff	2,098,133
2300 Support Services - Administration	3,600,455
2400 Support Services - Pupil Health	1,018,409
2500 Support Services - Business	771,434
2600 Operation and Maintenance of Plant Services	5,814,203
2700 Student Transportation Services	5,338,339
2800 Support Services - Central	1,341,488
2900 Other Support Services	71,000
Total Support Services	\$22,327,361
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,641,453
3300 Community Services	76,500
Total Operation of Non-Instructional Services	\$1,717,953
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	6,388,326
5200 Interfund Transfers - Out	23,700
5900 Budgetary Reserve	167,906
Total Other Expenditures and Financing Uses	\$6,579,932
Total Estimated Expenditures and Other Financing Uses	\$73,751,929

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	16,548,674
200 Personnel Services - Employee Benefits	11,042,693
300 Purchased Professional and Technical Services	2,250
400 Purchased Property Services	406,378
500 Other Purchased Services	3,088,829
600 Supplies	1,190,773
700 Property	27,850
800 Other Objects	19,630
Total Regular Programs - Elementary / Secondary	\$32,327,077
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	3,366,309
200 Personnel Services - Employee Benefits	2,245,172
300 Purchased Professional and Technical Services	2,700,000
400 Purchased Property Services	500
500 Other Purchased Services	188,650
600 Supplies	36,320
700 Property	9,000
800 Other Objects	2,275
Total Special Programs - Elementary / Secondary	\$8,548,226
1300 <u>Vocational Education</u>	
500 Other Purchased Services	1,617,321
Total Vocational Education	\$1,617,321
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	205,154
200 Personnel Services - Employee Benefits	136,828
400 Purchased Property Services	3,000
500 Other Purchased Services	600
600 Supplies	4,000
Total Other Instructional Programs - Elementary / Secondary	\$349,582
1700 <u>Higher Education Programs for Secondary Students</u>	
500 Other Purchased Services	284,477
Total Higher Education Programs for Secondary Students	\$284,477
Total Instruction	\$43,126,683
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	1,354,864
200 Personnel Services - Employee Benefits	903,631
500 Other Purchased Services	1,730
600 Supplies	13,150
800 Other Objects	525
Total Support Services - Students	\$2,273,900

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<u>Description</u>	<u>Amount</u>
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	1,136,234
200 Personnel Services - Employee Benefits	862,725
300 Purchased Professional and Technical Services	28,699
500 Other Purchased Services	14,416
600 Supplies	55,010
800 Other Objects	1,049
Total Support Services - Instructional Staff	\$2,098,133
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,818,337
200 Personnel Services - Employee Benefits	1,238,997
300 Purchased Professional and Technical Services	254,299
400 Purchased Property Services	19,000
500 Other Purchased Services	77,340
600 Supplies	36,525
700 Property	2,000
800 Other Objects	153,957
Total Support Services - Administration	\$3,600,455
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	604,641
200 Personnel Services - Employee Benefits	403,268
300 Purchased Professional and Technical Services	950
400 Purchased Property Services	200
500 Other Purchased Services	1,100
600 Supplies	8,250
Total Support Services - Pupil Health	\$1,018,409
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	370,704
200 Personnel Services - Employee Benefits	275,213
300 Purchased Professional and Technical Services	19,500
400 Purchased Property Services	57,200
500 Other Purchased Services	7,100
600 Supplies	41,017
800 Other Objects	700
Total Support Services - Business	\$771,434
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	2,206,650
200 Personnel Services - Employee Benefits	1,474,108
300 Purchased Professional and Technical Services	345,000
400 Purchased Property Services	394,100
500 Other Purchased Services	199,225
600 Supplies	1,169,620
700 Property	25,000
800 Other Objects	500
Total Operation and Maintenance of Plant Services	\$5,814,203

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<u>Description</u>	<u>Amount</u>
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	89,341
200 Personnel Services - Employee Benefits	60,650
400 Purchased Property Services	12,000
500 Other Purchased Services	5,165,598
600 Supplies	10,750
Total Student Transportation Services	\$5,338,339
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	534,967
200 Personnel Services - Employee Benefits	363,367
300 Purchased Professional and Technical Services	68,604
400 Purchased Property Services	35,800
500 Other Purchased Services	92,400
600 Supplies	149,750
700 Property	95,000
800 Other Objects	1,600
Total Support Services - Central	\$1,341,488
2900 <u>Other Support Services</u>	
500 Other Purchased Services	71,000
Total Other Support Services	\$71,000
Total Support Services	\$22,327,361
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	753,383
200 Personnel Services - Employee Benefits	504,259
300 Purchased Professional and Technical Services	9,200
400 Purchased Property Services	48,700
500 Other Purchased Services	172,731
600 Supplies	110,300
700 Property	19,500
800 Other Objects	23,380
Total Student Activities	\$1,641,453
3300 <u>Community Services</u>	
400 Purchased Property Services	3,000
600 Supplies	100
700 Property	1,500
800 Other Objects	71,900
Total Community Services	\$76,500
Total Operation of Non-Instructional Services	\$1,717,953
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	963,326
900 Other Uses of Funds	5,425,000

<u>Description</u>	<u>Amount</u>
Total Debt Service / Other Expenditures and Financing Uses	\$6,388,326
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	23,700
Total Interfund Transfers - Out	\$23,700
5900 <u>Budgetary Reserve</u>	
800 Other Objects	167,906
Total Budgetary Reserve	\$167,906
Total Other Expenditures and Financing Uses	\$6,579,932
TOTAL EXPENDITURES	\$73,751,929

LEA : 121395703 Southern Lehigh SD

Cash and Short-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund	15,392,971	15,892,971
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	10,000	10,000
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,200,000	1,200,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	300,000	200,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$16,902,971	\$17,302,971

Long-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

LEA : 121395703 Southern Lehigh SD

<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$16,902,971	\$17,302,971

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	49,385,000	43,960,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	275,000	275,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$49,660,000	\$44,235,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$49,660,000	\$44,235,000

<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$49,660,000	\$44,235,000

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	12,449,887
0850 Unassigned Fund Balance	4,200,000
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$16,649,887
5900 Budgetary Reserve	167,906
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$16,817,793